



WEST POINT
THOROUGHBREDS

QUARTERLY ACCOUNT STATEMENT
4TH QUARTER - 2024

HORSE 2022 Lady Cadets, LLC - 10%

	4th Quarter Activity	Year to Date 2024
Opening Account Balance	\$ 1,790	\$ 2,212
Capital Transactions		
Member Contributions	<u>10,000</u>	<u>49,000</u>
	10,000	49,000
Race Earnings, Net		
Race winnings	5,647	6,429
Jockey fees	(451)	(520)
Trainer's percentage	(528)	(591)
WPT's percentage	(282)	(321)
Pony to post	(20)	(36)
Stable hand bonus	(104)	(104)
Miscellaneous race expenses	(151)	(278)
Photos/Videos/Postage	<u>(18)</u>	<u>(18)</u>
	4,093	4,561
Care and Maintenance		
Training	(6,206)	(21,448)
Blacksmith	(367)	(1,491)
Board	(561)	(4,592)
Veterinarian	(1,043)	(5,339)
Vanning	(1,315)	(2,808)
Mortality insurance	<u>(1,672)</u>	<u>(7,403)</u>
	(11,164)	(43,081)
Other Expenses	<u>(1,100)</u>	<u>(9,073)</u>
Net Activity	<u>1,829</u>	<u>1,407</u>
Account Balance at December 31, 2024	<u><u>\$ 3,619</u></u>	<u><u>\$ 3,619</u></u>
Estimate of Q1 2025 Net Operating Costs (see notes):		
Training/Board	\$ 7,000	
Veterinarian	1,500	
Insurance	1,594	
Administration fee	900	
Other	<u>2,000</u>	
TOTAL	12,994	
Surplus in Account	3,619	

CAPITAL CALL (rounded to the nearest \$1,000)

\$ 9,000

*Owner's pro rata portion is due 30 days from the date of invoice
An invoice will be sent separately in the mail*

NOTES:

- 1 Estimates are based on the horse's training status and historical costs
- 2 Estimates are subject to change
- 3 Any excess amounts will be applied to future quarters

Statement Questions or Comments:

Lindsey Heumann
Phone: (518) 583-6144
E-mail: lindsey@westpointtb.com

West Point Thoroughbreds, Inc.
2022 Lady Cadets, LLC - 10%
October through December 2024

Date	Source Name	Memo	Class	Amount
A10Member Contributions				
11/22/2024	A10Member Contributions	Q4	2022 Lady Cadets	10,000
Total A10Member Contributions				10,000
A18Race Winnings				
10/17/2024	A18Race Winnings	10%	Amendment	367
10/28/2024	A18Race Winnings	10%	Polyrhythmic	640
12/07/2024	A18Race Winnings	10%	Iseult	1,160
12/07/2024	A18Race Winnings	10%	Polyrhythmic	3,480
Total A18Race Winnings				5,647
a19Jockey Fees				
10/17/2024	a19Jockey Fees	10%	Amendment	(13)
10/28/2024	a19Jockey Fees	10%	Polyrhythmic	(32)
12/07/2024	a19Jockey Fees	10%	Iseult	(58)
12/07/2024	a19Jockey Fees	10%	Polyrhythmic	(348)
Total a19Jockey Fees				(451)
a20Trainer's Percentage				
10/28/2024	a20Trainer's Percentage	10%	Polyrhythmic	(64)
12/31/2024	Cherie Devaux Racing,INC.	10%	Iseult	(116)
12/31/2024	Cherie Devaux Racing,INC.	10%	Polyrhythmic	(348)
Total a20Trainer's Percentage				(528)
a21WPT Purse %				
12/31/2024	a21WPT Purse %	Q4	Amendment	(18)
12/31/2024	a21WPT Purse %	Q4	Iseult	(58)
12/31/2024	a21WPT Purse %	Q4	Polyrhythmic	(206)
Total a21WPT Purse %				(282)
a22Pony to Post				
10/31/2024	Cherie Devaux Racing,INC.	10%	Amendment	(4)
10/31/2024	Cherie Devaux Racing,INC.	10%	Polyrhythmic	(4)
12/07/2024	a22Pony to Post	10%	Iseult	(2)
12/07/2024	a22Pony to Post	10%	Polyrhythmic	(2)
12/31/2024	Cherie Devaux Racing,INC.	10%	Iseult	(4)
12/31/2024	Cherie Devaux Racing,INC.	10%	Polyrhythmic	(4)
Total a22Pony to Post				(20)
a22Stable Hand Bonus				
12/31/2024	Cherie Devaux Racing,INC.	10%	Polyrhythmic	(104)
Total a22Stable Hand Bonus				(104)

West Point Thoroughbreds, Inc.
2022 Lady Cadets, LLC - 10%
October through December 2024

Date	Source Name	Memo	Class	Amount
a24 Blacksmith				
10/31/2024	Miacomet Farm, Ltd.	10%	Auraculous	(10)
10/31/2024	Cherie Devaux Racing, INC.	10%	Ghostrider	(22)
10/31/2024	Cherie Devaux Racing, INC.	10%	Iseult	(22)
10/31/2024	Cherie Devaux Racing, INC.	10%	Polyrhythmic	(20)
10/31/2024	Cherie Devaux Racing, INC.	10%	Sands of War	(22)
10/31/2024	WinStar Farm, LLC	10%	Iseult	(20)
10/31/2024	WinStar Farm, LLC	10%	Sands of War	(20)
10/31/2024	Rebecca Maker Racing Stable	10%	Prodigieux	(25)
11/30/2024	Cherie Devaux Racing, INC.	10%	Ghostrider	(21)
11/30/2024	Cherie Devaux Racing, INC.	10%	Iseult	(21)
11/30/2024	Cherie Devaux Racing, INC.	10%	Polyrhythmic	(22)
11/30/2024	Cherie Devaux Racing, INC.	10%	Sands of War	(21)
11/30/2024	Miacomet Farm, Ltd.	10%	Auraculous	(10)
11/30/2024	Rebecca Maker Racing Stable	10%	Prodigieux	(25)
12/31/2024	Cherie Devaux Racing, INC.	10%	Amendment	(22)
12/31/2024	Cherie Devaux Racing, INC.	10%	Auraculous	(22)
12/31/2024	Cherie Devaux Racing, INC.	10%	Sands of War	(21)
12/31/2024	Rebecca Maker Racing Stable	10%	Prodigieux	(25)
Total a24 Blacksmith				(367)
a25 Misc Race Costs				
10/17/2024	a25 Misc Race Costs	10% - Lasix, Safety fees, TAA	Amendment	(11)
10/28/2024	a25 Misc Race Costs	10% - Lasix & HBPA Dues	Polyrhythmic	(4)
10/31/2024	Cherie Devaux Racing, INC.	10% - Race Day Expense	Amendment	(14)
10/31/2024	Cherie Devaux Racing, INC.	10% - Race Day Expense	Polyrhythmic	(14)
12/07/2024	a25 Misc Race Costs	10% - Horse Aftercare	Iseult	(1)
12/07/2024	a25 Misc Race Costs	10% - Horse Aftercare	Polyrhythmic	(1)
12/31/2024	a25 Misc Race Costs		Amendment	(20)
12/31/2024	a25 Misc Race Costs		Iseult	(20)
12/31/2024	a25 Misc Race Costs	2x	Polyrhythmic	(40)
12/31/2024	Cherie Devaux Racing, INC.	10% - Race Day Expenses	Iseult	(14)
12/31/2024	Cherie Devaux Racing, INC.	10% - Race Day Expenses	Polyrhythmic	(14)
Total a25 Misc Race Costs				(151)
a26Photos/Videos/Postage				
12/07/2024	a26Photos/Videos/Postage	10% - Win photo from 12/7/2024 race	Polyrhythmic	(18)
Total a26Photos/Videos/Postage				(18)
a27a Board				
10/31/2024	Miacomet Farm, Ltd.	10% - 31 Days	Auraculous	(217)
10/31/2024	Miacomet Farm, Ltd.	10% - Environmental Fee	Auraculous	(3)
10/31/2024	Miacomet Farm, Ltd.	10% - Feed Supplement	Auraculous	(3)
10/31/2024	Rebecca Maker Racing Stable	10% - 22 Days	Prodigieux	(143)
11/30/2024	Rebecca Maker Racing Stable	10% - 30 Days	Prodigieux	(195)
Total a27a Board				(561)

West Point Thoroughbreds, Inc.
2022 Lady Cadets, LLC - 10%
October through December 2024

Date	Source Name	Memo	Class	Amount
a27Training Charges				
10/31/2024	Cherie Devaux Racing, INC.	10% - 31 Days	Amendment	(403)
10/31/2024	Cherie Devaux Racing, INC.	10% - 22 Days	Ghostrider	(264)
10/31/2024	Cherie Devaux Racing, INC.	10% - Clipping	Ghostrider	(15)
10/31/2024	Cherie Devaux Racing, INC.	10% - 31 Days	Iseult	(372)
10/31/2024	Cherie Devaux Racing, INC.	10% - 31 Days	Polyrhythmic	(372)
10/31/2024	Cherie Devaux Racing, INC.	10% - Clipping	Polyrhythmic	(15)
10/31/2024	Cherie Devaux Racing, INC.	10% - 10 Days	Prodigieux	(120)
10/31/2024	Cherie Devaux Racing, INC.	10% - Clipping	Prodigieux	(15)
10/31/2024	Cherie Devaux Racing, INC.	10% - 31 Days	Sands of War	(372)
10/31/2024	Rebecca Maker Racing Stable	10% - 10 Days	Ghostrider	(85)
11/30/2024	Cherie Devaux Racing, INC.	10% - 30 Days	Amendment	(363)
11/30/2024	Cherie Devaux Racing, INC.	10% - Halter	Amendment	(9)
11/30/2024	Cherie Devaux Racing, INC.	10% - 27 Days	Ghostrider	(324)
11/30/2024	Cherie Devaux Racing, INC.	10% - 30 Days	Iseult	(360)
11/30/2024	Cherie Devaux Racing, INC.	10% - Dental	Iseult	(10)
11/30/2024	Cherie Devaux Racing, INC.	10% - 30 Days	Polyrhythmic	(360)
11/30/2024	Cherie Devaux Racing, INC.	10% - 30 Days	Sands of War	(360)
11/30/2024	Cherie Devaux Racing, INC.	10% - Dental	Sands of War	(10)
11/30/2024	Miacomet Farm, Ltd.	10% - 30 Days	Auraculous	(255)
11/30/2024	Miacomet Farm, Ltd.	10% - Environmental Fee	Auraculous	(3)
11/30/2024	Miacomet Farm, Ltd.	10% - Feed Supplement	Auraculous	(3)
12/31/2024	Cherie Devaux Racing, INC.	10% - 31 Days	Amendment	(372)
12/31/2024	Cherie Devaux Racing, INC.	10% - 16 Days	Auraculous	(192)
12/31/2024	Cherie Devaux Racing, INC.	10% - Stall Rent	Auraculous	(24)
12/31/2024	Cherie Devaux Racing, INC.	10% - Clipping	Auraculous	(15)
12/31/2024	Cherie Devaux Racing, INC.	10% - 31 Days	Iseult	(372)
12/31/2024	Cherie Devaux Racing, INC.	10% - 31 Days	Polyrhythmic	(372)
12/31/2024	Cherie Devaux Racing, INC.	10% - 31 Days	Sands of War	(372)
12/31/2024	Cherie Devaux Racing, INC.	10% - Clipping	Sands of War	(13)
12/31/2024	Rebecca Maker Racing Stable	10% - 31 days	Prodigieux	(264)
12/31/2024	Miacomet Farm, Ltd.	10% - 14 Days	Auraculous	(119)
12/31/2024	Miacomet Farm, Ltd.	10% - Environmental Fee	Auraculous	(1)
12/31/2024	Miacomet Farm, Ltd.	10% - Feed Supplement	Auraculous	(1)
Total a27Training Charges				(6,206)
a28Veterinarian				
10/01/2024	Larry Caudill, D.V.M.	10%	Auraculous	(55)
10/24/2024	Hunt & Associates	10%	Amendment	(7)
10/25/2024	Kentucky Equine Medical Assoc.	10%	Polyrhythmic	(14)
10/31/2024	Miacomet Farm, Ltd.	10%	Auraculous	(11)
10/31/2024	T & T Equine Therapy, LLC	10%	Polyrhythmic	(7)
10/31/2024	Cherie Devaux Racing, INC.	10%	Polyrhythmic	(52)
10/31/2024	Cherie Devaux Racing, INC.	10%	Prodigieux	(8)
10/31/2024	Cherie Devaux Racing, INC.	10%	Sands of War	(8)
10/31/2024	Teigland, Franklin	10%	Amendment	(59)
10/31/2024	WinStar Farm, LLC	10%	Iseult	(15)
10/31/2024	Rebecca Maker Racing Stable	10%	Ghostrider	(6)
10/31/2024	Rebecca Maker Racing Stable	10%	Prodigieux	(25)

West Point Thoroughbreds, Inc.
2022 Lady Cadets, LLC - 10%
October through December 2024

<u>Date</u>	<u>Source Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
10/31/2024	Hagyard Equine Medical	10%	Ghostrider	(1)
10/31/2024	Hagyard Equine Medical	10%	Prodigieux	(82)
10/31/2024	Larry Caudill, D.V.M.	10%	Prodigieux	(6)
11/25/2024	Kentucky Equine Medical Assoc.	10%	Amendment	(78)
11/25/2024	Kentucky Equine Medical Assoc.	10%	Polyrhythmic	(31)
11/25/2024	Equine Medicine and Surgery LA	10%	Polyrhythmic	(2)
11/25/2024	Ramley Bordelon, D.V.M.	10%	Ghostrider	(65)
11/25/2024	Ramley Bordelon, D.V.M.	10%	Iseult	(8)
11/25/2024	Ramley Bordelon, D.V.M.	10%	Sands of War	(33)
11/30/2024	Cherie Devaux Racing, INC.	10%	Ghostrider	(8)
11/30/2024	Cherie Devaux Racing, INC.	10%	Iseult	(8)
11/30/2024	Cherie Devaux Racing, INC.	10%	Polyrhythmic	(50)
11/30/2024	Cherie Devaux Racing, INC.	10%	Sands of War	(23)
11/30/2024	Hagyard Equine Medical	10%	Prodigieux	(182)
11/30/2024	Teigland, Franklin	10%	Amendment	(3)
12/25/2024	Kentucky Equine Medical Assoc.	10%	Amendment	(81)
12/25/2024	Kentucky Equine Medical Assoc.	10%	Polyrhythmic	(5)
12/31/2024	Cherie Devaux Racing, INC.	10%	Iseult	(15)
12/31/2024	Cherie Devaux Racing, INC.	10%	Polyrhythmic	(15)
12/31/2024	Cherie Devaux Racing, INC.	105	Sands of War	(30)
12/31/2024	Rebecca Maker Racing Stable	10%	Prodigieux	(7)
12/31/2024	Hagyard Equine Medical	10%	Prodigieux	(27)
12/31/2024	Larry Caudill, D.V.M.	10%	Prodigieux	(14)
12/31/2024	Miacomet Farm, Ltd.	10%	Auraculous	(5)
Total a28Veterinarian				(1,043)
a29Vanning				
10/30/2024	Sallee Horse Vans Inc.	10% - Keeneland to Fair Grounds	Sands of War	(172)
10/30/2024	Sallee Horse Vans Inc.	10% - Keeneland to Fairgrounds	Ghostrider	(172)
10/30/2024	Sallee Horse Vans Inc.	10% - Keeneland to Fair Grounds	Iseult	(172)
10/31/2024	Sallee Horse Vans Inc.	10% - Churchill Downs to Turfway Park	Polyrhythmic	(25)
10/31/2024	Greene Equine Transport LLC	10% - Ellis Park to Horseshoe Indianapolis x2	Polyrhythmic	(170)
10/31/2024	Rebecca Maker Racing Stable	10% - Rebecca Maker to Keeneland	Ghostrider	(6)
10/31/2024	Rebecca Maker Racing Stable	10% - Keeneland to Rebecca Maker	Prodigieux	(8)
11/06/2024	Sallee Horse Vans Inc.	10% - Saratoga to Turfway Park	Amendment	(172)
11/30/2024	Greene Equine Transport LLC	10% - Churchill Downs to Keeneland	Prodigieux	(35)
11/30/2024	Greene Equine Transport LLC	10% - Fair Grounds to Manitou Farm	Ghostrider	(135)
12/19/2024	Sallee Horse Vans Inc.	10% - Miacomet Farm to Palm Meadows	Auraculous	(111)
12/31/2024	Greene Equine Transport LLC	10% - Turfway Park to Fair Grounds	Polyrhythmic	(135)
Total a29Vanning				(1,315)

West Point Thoroughbreds, Inc.
2022 Lady Cadets, LLC - 10%
October through December 2024

Date	Source Name	Memo	Class	Amount
a30Mortality Insurance				
12/31/2024	a30Mortality Insurance	Q4	Prodigieux	(103)
12/31/2024	a30Mortality Insurance	Q4	Sands of War	(568)
12/31/2024	a30Mortality Insurance	Q4	Auraculous	(155)
12/31/2024	a30Mortality Insurance	Q4	Ghostrider	(155)
12/31/2024	a30Mortality Insurance	Q4	Iseult	(299)
12/31/2024	a30Mortality Insurance	Q4	Polyrhythmic	(108)
12/31/2024	a30Mortality Insurance	Q4	Amendment	(284)
Total a30Mortality Insurance				(1,672)
a31Administration Fee				
12/31/2024	a31Administration Fee	Q4	2022 Lady Cadets	(900)
Total a31Administration Fee				(900)
a48charity				
12/31/2024	Congie Black & Gold Fund, Inc.		Amendment	(50)
12/31/2024	Congie Black & Gold Fund, Inc.		Iseult	(50)
12/31/2024	Congie Black & Gold Fund, Inc.	2x	Polyrhythmic	(100)
Total a48charity				(200)
TOTAL				1,829

West Point Thoroughbreds, Inc.
2022 Lady Cadets, LLC - 10%
October through December 2024

Accrual Basis

	2022 Lady Cadets	Amendment	Auraculous	Ghostrider	Iseult	Polyrhythmic	Prodigieux	Sands of War	TOTAL
A10Member Contributions	10,000	0	0	0	0	0	0	0	10,000
A18Race Winnings	0	367	0	0	1,160	4,120	0	0	5,647
a19Jockey Fees	0	(13)	0	0	(58)	(380)	0	0	(451)
a20Trainer's Percentage	0	0	0	0	(116)	(412)	0	0	(528)
a21WPT Purse %	0	(18)	0	0	(58)	(206)	0	0	(282)
a22Pony to Post	0	(4)	0	0	(6)	(10)	0	0	(20)
a22Stable Hand Bonus	0	0	0	0	0	(104)	0	0	(104)
a24 Blacksmith	0	(22)	(42)	(43)	(63)	(42)	(74)	(84)	(367)
a25 Misc Race Costs	0	(45)	0	0	(35)	(72)	0	0	(151)
a26Photos/Videos/Postage	0	0	0	0	0	(18)	0	0	(18)
a27a Board	0	0	(223)	0	0	0	(338)	0	(561)
a27Training Charges	0	(1,147)	(614)	(688)	(1,114)	(1,119)	(399)	(1,127)	(6,206)
a28Veterinarian	0	(228)	(71)	(80)	(45)	(175)	(351)	(93)	(1,043)
a29Vanning	0	(172)	(111)	(313)	(172)	(330)	(43)	(172)	(1,315)
a30Mortality Insurance	0	(284)	(155)	(155)	(299)	(108)	(103)	(568)	(1,672)
a31Administration Fee	(900)	0	0	0	0	0	0	0	(900)
a48charity	0	(50)	0	0	(50)	(100)	0	0	(200)
TOTAL	9,100	(1,614)	(1,216)	(1,279)	(855)	1,043	(1,307)	(2,043)	1,829